TOPICAL INDEX TO VOLUME 76

January-June, 1943

Page Numbers of Issues Included:

1- 96 January	209-304 March	397-484 May
97-208 February	305-396 April	485-572 June

ACCOUNTING

Internal

Directors' Examinations—532

•

AGENCY

Continuing Power of Attorney—389

•

ASSETS

Administration

Ancillary Administration to Subject Non-Resident's Assets to Claims—Tenn. Dec.—297
"Arrangement" under Bankruptcy Act for Insolvent Estate—Colo. Dec.—479
Foreign Estates, Alien Property Custodian—N. Y. Dec.—297
The Relief Act and Trust Administration—A. W. Le Gassick—449
Trustee in Military Service Not Entitled to Stay of Proceedings—N. C. Dec.—92
U. S. Savings Bonds Become Property of Beneficiary on Death of Owner—N. J. Dec.—390

Protection

War Damage Insurance on Money and Securities—New Policy Coverage for Assets on Premises—A. F. LaFrentz—259

•

ASSOCIATIONS

Economic Policy Committee for Trust Division—431
The Fiduciary Research Bureau—195
Wartime Trust Conference Discusses Role and Objectives of Professional Fiduciaries—127

•

BANKING RELATIONS

Trust Business from Bank Branches—A Successful Program for Developing Such Accounts—D. W. MacKay—247

•

BAR RELATIONS

Chartered Probate Lawyer Degree—Editorial—239
Fee Bill Attacked by Legal Journal—435

CO-FIDUCIARIES

Liability of Co-Executor and Surety for Embezzlement by Executor—Conn. Dec.—479

•

COMPENSATION

Contract for Contingent Fee With Beneficiary of Spendthrift Trust For Work in Connection With Trust is Invalid—Minn. Dec.—390
Fees for Smaller Trusts—69
Interpretative Problems of New Fee Statute in New York—533
Measure of Guardian's Fees—Payment of Attorney's Charge—Wisc. Dec.—298
Summary of New York State Banking Department Study of Trust Earnings and Expenses—347, 451, 529
Trust Profitability—and Otherwise—Editorial—33

•

COMMON TRUST FUNDS

Common Trusts—The Door To Employee Investment?—Editorial—429
Common Trust Funds Grow—267
Georgia Gets Law Based on Best Existing Acts—James C. Shelor—397
Legislative Developments and Application in New York and Other States—George C. Barclay—351
Michigan Gets Common Trust Regulations—381
St. Louis Union Has Two Common Trust Funds—Reports on First—68
States Added to Common Fund List—514

•

DISTRIBUTION

Advancements Expressly Forgiven by Terms of the Will—Minn. Dec.—391
Claim By Former Husband of Decedent Who Remarried After Decedent Had Obtained Divorce in State in Which She Was Not Bona Fide Resident—N. Y. Dec.—203
Death of Beneficiary of Testamentary Trust During Life of Testator—Fla. Dec.—480
Death of Remainderman Before Life Tenant—Wisc. Dec.—391
Effect of Laws of Domicile on Succession to Personal Property Acquired in Another State—Cal. Dec.—480
Failure to Renounce Within Time Provided by

Statute—Conflict of Laws—Md. Dec.—480
Income Directed to be Accumulated May Not Be Used For Needs of Infant Beneficiaries—Wisc. Dec.—203
Income from Trust During Probate of Estate—Whether Deficits in Stipulated Amounts of Income Are To Be Made Up Out of Subsequent Surpluses—Cal. Dec.—298
Partial Termination of Trust Where Annuity is Provided—Mass. Dec.—299
Perfecting Payment Procedure—Safeguards Described for Disbursement and Distribution to Beneficiaries and Remaindermen—James J. Curtin—59
Relief by Legatee Against Extrinsic Fraud in Obtaining Decree—Cal. Dec.—481
Right of Survivorship in Bank Account—Neb. Dec.—92
Termination of Trust Denied—Mass. Dec.—207
Trustees Not Limited to Income in Paying Annuity—Mass. Dec.—92
Validity of Agreement Varying Terms of Will—Wisc. Dec.—299
Widow's Allowance For Maintenance—Effect of Death—Neb. Dec.—392
Widow's Statutory Share—Effect of Election on Realty Specifically Devised—Minn. Dec.—481
Withholding Trust Income to Satisfy Beneficiary's Debt to Testator—N. Y. Dec.—392

•

DRAFTING

Chartered Probate Lawyer Degree—Editorial—239
Planning Your Estate—René A. Wormser—47, 185
Trends in Estate Planning—Henry S. Koster—51, 133, 241, 337, 433, 513

•

ECONOMIC & FINANCIAL

A Plan for Post-War Prosperity—Henry J. Kaiser—25
Alternative to Inflationary Price Rise—7
Balancing Economic Power—How Bigness Leads to Restriction of Individual and National Productivity—Hon. Joseph C. O'Mahoney—225
Balance Sheet of Post War Conditions—230
Business Control of Inflation—F. F. Hoyt—504
Business Has A Story to Tell—Editorial—35
Collapse or Boom at the End of the War—Harold G. Moulton and Karl Schlotterbeck—112
Compulsory Savings Fallacies—A. W. May—232
Concentration of Production—A. R. Burns—506
Dangers of Unamortized "Perpetual" Debt—218
During-War Planning—406
Effects of Forty-Eight Hour Week—217
Food Shortage and Ration Policy—9
Foreign Exchange Stabilization Plans Unsound—Benjamin M. Anderson—501
Foreign War Economy—31, 121, 235, 330, 427, 508
Freedom from Want—Robert J. Watt—498
Future of Gold Standard—E. W. Kemmerer—503
Incentive Payments—404
Inflation Control—Is It Too Late?—213
Inflationary Finance—491
Is Production "Know-How" Enough—Editorial—237
Joint Action for Savings Protection—Role of Institutional Investors in Fiscal and Economic Planning—Dr. Ludwig M. Simon—11
Needed: A Beveridge Plan for Industry—101
New Types of Federal Bonds for War and Post-War Finance—Paul Haensel—221
Patents, Research and Small Industry—310
Poor Base for Subsidies—492
Post-War Business Outlook—Deferred Demands and Possibilities of the "Catching Up" Period—Sumner H. Slichter—416
Program vs. Red Tape in Civilian Supplies—8
Proposals for Post-War Currency Stabilization—425
Public Debt Issue and Post War Plans—H. G. Moulton—497
Rationing Is Unnecessarily Complex—312
Role of Government in Post-War World—Harold E. Stassen—227
Role of State and Private Enterprise in Post-War Works and Security—Prime Minister Winston Churchill—315
Seven Major Issues After Victory—Harry F. Byrd—499
Significance of Internal Public Debt—Winthrop W. Aldrich—113
Subsidies or Higher Prices?—103
"Taylor-Made" Production—Franklin B. Kirkbride—135
The "Hold the Line" Order—401
The Penalty of Over-Specialization—Editorial—333
The Wage Drive—309
The War and "Social Gains"—Capt. Eddie Rickenbacker—111
Victory Gifts for Employee Incentive—311
War and the Civilian Economy—James F. Byrnes—23
Wasteful Expenditures and their Effect on War Debt—Senator Harry Blood Byrd—107

•

EXPENSES

Economies in Trust Administration—Some Fundamental Suggestions for Reducing Expenses and Increasing Efficiency—Allen Langston—155
Summary of New York State Banking Department Study of Trust Earnings and Expenses—347, 451, 529

•

FOREIGN TRUST SERVICE

How War Affects Trustee Business—Experience of New Zealand's Public Trust Office Under Expanding Activities—The Public Trustee—357
Letter from London—Arthur V. Barber—131, 515
War Role of Australian Trustee Companies—Frank Blamey—524

•

GIFTS

U. S. Savings Bond May Be Subject of Gift Causa Mortis—N. Y. Dec.—93

•

INSURANCE

Liability & Property

Fiduciary Entitled to Reimbursement from Estate for Premiums—Pa. Dec.—392
War Damage Insurance on Money and Securities—New Policy Coverage for Assets on Premises—A. F. LaFrentz—259

INSURANCE TRUSTS

Business

Effect of Failure of Party to Agree to Revaluation of Stock—N. Y. Dec.—300

Life

Right of Widow Against Remainder of Trust—Mo. Dec.—301
Settlement Options and Insurance Trusts—Their Respective Roles in Estate Planning—Lynn Lloyd—443

•

INVESTMENT POLICIES

The Future of Interest Rates—J. H. Riddle—171
"Idle Money" in the Stock Market—Comparison of Inflation Bases in United States and Europe—L. Albert Hahn—455
Investments in War and Peace—C. A. Sienkiewicz—545
Marriageability of Industrial Products—Important Determinant in Usefulness of Raw Materials Considered—369
Use of Formula Plans for Investment Timing—H. G. Carpenter—363
What Has Happened to the Investor Class?—Facts and Fallacies Concerning Saving and Investment—Willford I. King—71

•

INVESTMENT POWERS

Legal Views on "Outside" Investment Management and Place of Investment Company Shares in Trusts—Mayo A. Shattuck—273
Liability for Retaining Improper Securities—Executor Acting as Trustee—Mass. Dec.—301
Model Statute for Prudent-Man Rule—76
Restriction to 5% of Securities or Obligations of One Person or Corporation—N. Y. Dec.—93
S.E.C. Proxy Rules Revised—A Challenge to the Conscience of Trustees—77
Self-Dealing—Exchange of Trustee's Own Stock for Stock of Another Bank—Ohio Dec.—204

•

INVESTMENTS

Attorney as Investment Adviser—Barnie F. Winkelman—537
Block Sales of Securities—Advantages of Orderly Liquidation Through New Secondary Market and Special Offerings—Eugene Barry—165
Extent of Surcharge When Trustee Disregards Restriction Against Investment of More Than Stated Amount—N. Y. Dec.—205
Industrial Product Studies—Panel Report—543
Place of Investment Company Shares in Trusts—Mayo A. Shattuck—273
Post-War International Finance and Investment—J. B. Condliffe—229
Post-War Transportation Readjustment—321
Technical Breach of Trust—Personal Liability of Officers of Fiduciary—Pa. Dec.—393

•

JURISDICTION

Bequest to Foreign Trustee for Administration in Foreign State—N. Y. Dec.—205
Grantor May Select Foreign Law to Govern Administration of Trust—Ky. Dec.—302

•

LAWS and LAW REFORM

Experience Under Principal-Income Act—Advantages in Trust Administration—Suggested Changes—C. L. Harrison, Jr.—89
Judicial Council Movement—Its Relation to Trust and Estate Law—Frank W. Grinnell—289
Recent State Legislation Affecting Fiduciaries—387, 474, 555
Trust Law Codified—Texas Gets Workable Statute Clarifying Many Questions—Other States May Benefit—J. S. Whitworth—470

•

LIFE INSURANCE RELATIONS

Cooperation in Financial Protection—Contribution of Life Insurance to Economic Stability—Holgar J. Johnson—495
Life Underwriter—Trust Principles—523
Social Security and Private Life Insurance—T. J. V. Cullen—115
What is this "Social Security"?—Some Necessary Distinctions between Public Assistance and Private Insurance—Gerhard Hirschfeld—409

•

LIFE TENANT & REMAINDERMAN

Apportionment from Salvage Operations—Rule Distinguished as Between Mortgages and Decedent-owned Real Estate—Pa. Dec.—394
Experience Under Principal-Income Act—Advantages in Trust Administration—Suggested Changes—C. L. Harrison, Jr.—89
Ruling on Amortized Premiums—93
Salvage Operations After Acquisition of Real Property on Foreclosure of Mortgage—Constitutionality of Statutory Formula—N. Y. Dec.—206

•

LIVING TRUSTS

The Revocable Trust—Its Virtues in War and Peace—Mayo A. Shattuck—189

•

MANAGEMENT

Business

Patents, Research and Small Industry—310

Personnel

Common Trusts—The Door To Employee Investment?—Editorial—429
Conserving Bank & Trust Manpower—Editorial—125
Labor-Management Committees Speed Production—W. G. Marshall—27
Manpower Draft: What is "Essential" Work?—Editorial—123
Meeting Personnel Problems—159
Pre-Induction Training and Manpower—430
Reserves for Reemployment—R. A. Foulke—500
Right to Work Comes First—489
Trust Education Carries On—132
Wage and Salary Stabilization—67
What Labor Needs—490
Women in Trust Work—Henriette J. Fuchs—265

Policies

Joint Action for Savings Protection—Role of Institutional Investors in Fiscal and Economic Planning—Dr. Ludwig M. Simon—11

•

MORTGAGES

Mortgage Loan Manual Prepared—370

•

NEW BUSINESS

Opportunities

Trust Business from Bank Branches—A Successful Program for Developing Such Accounts—D. W. MacKay—247
Trust New Business Column—57, 151, 255, 343, 446, 521

Solicitation

The Odyssey of a Trust Prospect—Old "Nameless" in Search of a Trust—Earl S. MacNeill—143

•

PENSION TRUSTS

Advantages of Trustee-Managed Pension Trusts—341
Are Employees "Expendable"?—Pension Security for Today's Employees—Jobs for Tomorrow's—Laurence G. Hanmer—137
Bibliography on Pension Trusts—253
Cautions in Accepting Employee Trusts—Henry Henretta—519
Choosing a Pension Plan—Basic Elements to Consider in Selection of Type—J. H. Storrie—437
Types, Fees and Publicity—251

•

PERPETUITIES

Settlor's Reservation of Power to Alter Permits Creation of Trust Measured By Life Not in Being on Date Of Original Trust Instrument—N. Y. Dec.—395

POWERS

Appointment

Life Estate with General Power of Appointment Not Tantamount to a Fee—N. J. Dec.—206
Reference to Donee's Will to Ascertain Appointees Although Power Lapsed when Donee Predeceased Donor—N. Y. Dec.—482
Statute on Release of Powers—382
The Taxation of Powers of Appointment—196
What to do About Powers of Appointment?—53

Foreign

Right of Foreign Representative to Sue—N. Y. Dec.—482
Rights of Foreign Trust Companies—473

Limitations

Power of Sale Not Barred by Limitations—Cal. Dec.—302
Right of Trustee to Declaratory Relief Where Conflicting Claims to Trust Estate Are Asserted—Cal. Dec.—483
Trustee Entitled to Rely on Certificate of Trustor—Cal. Dec.—94

Successor Fiduciary

Suspension of Soldier from Office of Executor—N. Y. Dec.—206

•

PUBLIC RELATIONS

Institutional

The Trust Institution in Wartime—A.B.A. Statement—245
The Trust Story and the Press—Several Ways to Tell the Story of Private Protection—C. Delano Ames—43
Wartime Public Relations For Trust Institutions—William H. Neal—149

•

REGULATION and SUPERVISION

New Bank and Trust Charters—238

•

STATISTICS

Probate

Work of Surrogate's Courts—152

Trust Funds

Duration, Size, Yields and Fees—Analysis of New York Trust Cost Study—529

Illinois Trust Business Gains—342
Mass. Trust Funds Dip Slightly—142
Record of Trust Funds in Closed Banks—517
The Trust Year in Review—and In Prospect—39, 161

•

TAXATION

Estate & Inheritance

Incidence of Succession Duties Where Disposition is Altered by Order Under Dependents' Relief Act—Ontario Dec.—95
No Irrebuttable Presumption That Woman Can Bear Children as Long as She Lives—Mass. Dec.—303
The Taxation of Powers of Appointment—196
What of Remote Heirs?—Escheat or Heavy Taxation Where Intestate Leaves Only Distant Relatives—Symposium—465
Will Tax on Community Property Be Upheld?—New Estate Levy Questioned As Violation of Property Rights—Ralph W. Smith—85

General

Current Federal Tax Notes—Peter Guy Evans—198, 293, 383, 472, 550
High Sales Tax on Non-Essentials—404
Inequities of Real Estate Taxation—Realistic Valuation and Rate Bases Urged—Board of Review Recommended—Edward D. Loughman—269
Reorganization of Tax System Outlined—385
Spending Tax to Check Inflation—234
Tax Realities—493
Taxation and Consumer Spending—Randolph E. Paul—319
Tax Questions Answered—199

Income

Bond Exemption—An Unjustified Subsidy to State and Local Borrowing—460
Income Distributable in Trustee's Discretion for Benefit of His Minor Children—Cal. Dec.—395
Liability of Parent-Grantor for Tax on Income of Trust for Minor Children—U. S. Supreme Ct. Dec.—95
Pay-as-you-earn Income Tax—Canada Adopts Modified Ruml Plan—A. R. Courtice—553
"Pay-As-You-Go" Taxation—Basic Considerations to Simple Operation and Assured Collection—Henry S. Koster—19
Taxation of Estate and Trust Income—Apparent Double Taxation and Other Uncertainties Demand Revision of Section 111 of 1942 Act—Frank H. Medinger—285

•

WEALTH & PROPERTY RIGHTS

Distribution of Savings in U. S.—426
Income and Where It Comes From—407
Social Security and Private Savings—215
What is this "Social Security"?—Some Necessary Distinctions between Public Assistance and Private Insurance—Gerhard Hirschfeld—409
Who Are The Capitalists of America?—Editorial—511

•

WILLS

Probate

Revocation by Subsequent Will—Cal. Dec.—95

BANK AND TRUST COMPANY ADVERTISEMENTS

ALABAMA— Birmingham
First National Bank 132, 354, 556

CALIFORNIA— Los Angeles
Citizens Natl. Trust & Savings Bank 516
Security-First National Bank of Los Angeles 75, 193, 262, 389, 469, 494
Title Insurance & Trust Co. 339

San Diego
Union Title Insurance & Trust Co. 202

San Francisco
Bank of America N. T. & S. A. 20, 288, 476
Crocker First National Bank 129

DELAWARE— Wilmington
Equitable Trust Co. 50, 130, 274, 327, 450, 565
Security Trust Co. 296, 554
Wilmington Trust Co. 78

DISTRICT OF COLUMBIA—Washington
American Security & Trust Co. 77, 302, 424
Riggs National Bank 500

GEORGIA— Atlanta
Citizens & Southern National Bank 68, 110, 239, 382, 422, 558
Trust Company of Georgia 116, 384, 535

ILLINOIS— Chicago
American Natl. Bank & Trust Co. 145, 420
Chicago Title & Trust Co. 122, 342, 542
City National Bank & Trust Co. 26, 160, 478, 530
Continental Illinois Natl. Bk. & Trust Co. 400
First National Bank of Chicago 1, 209, 397
Harris Trust & Saving Bank 154, 340, 518
Northern Trust Co. 36, 243, 322, 528

IOWA— Des Moines
Iowa-Des Moines Natl. Bk. & Trust Co. 374, 523

MARYLAND— Baltimore
Maryland Trust Co. 64, 170, 290, 388, 475, 505

MASSACHUSETTS— Boston
Boston Safe Deposit & Trust Co. Back Cover
National Shawmut Bank 481
Old Colony Trust Co. 126, Back Covers, 314, 488
State Street Trust Co. Inside Front Cover, 157

Springfield

Springfield Safe Deposit & Trust Co. 119

Worcester

Worcester County Trust Co. 258

MICHIGAN— Detroit

Bankers Trust Co. 142, 385, 520
Detroit Trust Co. 146, 353, 514
National Bank of Detroit 84

MINNESOTA— Minneapolis

First National Bank 140

St. Paul

First Trust Co. of St. Paul State Bank 150

MISSOURI— St. Louis

Mercantile-Commerce Bank & Trust Co. 97, 305, 485
Mississippi Valley Trust Co. 83
St. Louis Union Trust Co. 21, 164, 229, 352, 436, 532

NEW JERSEY— Camden

First Camden Natl. Bank & Trust Co. 134, 413

Montclair

Montclair Trust Co. 93

Morristown

Morristown Trust Co. 517

Newark

National Newark & Essex Banking Co. 136

Plainfield

Plainfield Trust Co. 60, 264, 426

NEW YORK— Brooklyn

Brooklyn Trust Co. 2, Inside Front Covers

New York

Bankers Trust Co. 219, 411
Bank of New York 10, 291, 482
Chase National Bank 17, 153, 318, 398
Central Hanover Bank & Trust Co. 55, 254, 454
City Bank Farmers Trust Co. 4, 100, 212
Guaranty Trust Company of New York 42, 240, 336
Manufacturers Trust Co. 18, 356
Marine Midland Banks 223, 473
New York Trust Co. 66, 194, 232, 360, 477, 544
Title Guarantee & Trust Co. Inside Front Covers
United States Trust Co. 32, 308

Rochester

Lincoln-Alliance Bank and Trust Co. 28, 294, 439
Security Trust Co. 147

OHIO— Cincinnati

Fifth Third Union Trust Co. 63, 120, 299, 362, 468, 525

Cleveland

Cleveland Trust Co. 22

Columbus

Ohio National Bank 266

OREGON— Portland

United States National Bank 52, 325

PENNSYLVANIA— Philadelphia

Fidelity-Philadelphia Trust Co. 38, 210, 332, 510
Girard Trust Co. 98, 306, 486
Land Title Bank & Trust Co. 94, 148, 301, 317, 432, 502
Philadelphia National Bank Inside Back Covers, Back Covers

Pittsburgh

Fidelity Trust Co. 90, 191, 220, 348, 445, 509
Peoples-Pittsburgh Trust Co. 80, 236, 448
Union Trust Co. Inside Back Covers

Reading

Berks County Trust Co. 163, 355, 562

TENNESSEE— Memphis

First National Bank 45, 380
Union Planters Natl. Bk. & Trust Co. 250, 560

VIRGINIA— Richmond

First and Merchants National Bank 95, 112, 287, 385, 425, 563
Virginia Trust Co. 15, 183, 292, 361, 447, 546

CANADA— Toronto

Guaranty Trust Co. of Canada 61, 249, 458
Toronto General Trusts Corp. 267, 418

SERVICES FOR TRUST AND BANK OFFICIALS AND ATTORNEYS

Advertising

Purse Company 58, 256, 444

Appraisals

The American Appraisal Co. 13, 141, 263, 349, 415, 496
Timberland Appraisals 158, 381

Auctioneers & Appraisers

Kende Galleries 452, 552

Books

Blakiston Co. 200
Callaghan Co. 46, 197, 284
Federal Income, Gift & Estate Taxation 49
Polk's Bankers Encyclopedia 283
Ronald Press Co. 188

Business Development

Tax Publications Co. 65

Engineers

Sanderson & Porter 34

Investment Securities

First Federal Savings & Loan Assn. of Atlanta 76, 168, 275, 367, 459
R. W. Pressprich & Co. 73, 167, 271, 365, 457, 539
Selected Federals, Inc. 70, 268, 536
Shields & Co. 277